

# **Center Moriches School District**

## **Fiscal Stress Indicator**

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# NYS FISCAL STRESS INDICATOR

- What is it?
  - System designed to provide early warning of fiscal stress to local governments and school districts by examining their financial information; and
  - Tool to provide stakeholders about fiscal stress conditions to help prioritize the needs of the community, understand trade-offs and follow through with tough decisions

# Fiscal Stress Indicators

## School District Financial Indicators

Category	Financial Indicator	Purpose
1. Year-End Fund Balance	1. Unassigned Fund Balance	To identify the amount of fund balance that is available in the general fund to provide a cushion for revenue shortfalls or expenditure overruns
	2. Total Fund Balance	To identify the amount of fund balance that is available to be used to fund operations, provide a cushion for revenue shortfall or expenditure overruns, and/or is reserved for specific future purposes
2. Operating Deficit	3. Operating Deficit	To identify school districts that are incurring operating deficits
3. Cash Position	4. Cash Ratio	To identify the ability of the school district to liquidate current liabilities
	5. Cash % of Monthly Expenditures	To identify the ability of the school district to fund the ensuing fiscal year's operations from available cash
4. Use of Short-Term Debt	6. Short-Term Debt Issuance	To identify the amount of short-term debt that was issued to meet obligations (cash flow)
	7. Short-Term Debt Issuance Trend	To identify the trend in the issuance of short-term debt

# NYS FISCAL STRESS INDICATOR SCORING

- Scoring
  - Entities receive a fiscal score
    - Significant Fiscal Stress 65 – 100%
    - Moderate Fiscal Stress 45 – 64.9%
    - Susceptible to Fiscal Stress 25 – 44.9%
    - No Designation 0 – 24.9%
  - Fiscal Score determines placement of stress list

# Center Moriches School District Fiscal Stress Score

School District Fiscal Stress Score		
FYE	SCORE	DESIGNATION
2013	23.3%	No Designation
2014	23.3%	No Designation
2015	16.7%	No Designation
2016	20.0%	No Designation
2017	13.3%	No Designation